

CITY OF BANKSTOWN RSL COMMUNITY CLUB LTD.

QUARTERLY REPORTING

BALANCE SHEET AS AT 30 June 2017

AND

**INCOME AND EXPENDITURE STATEMENT
FOR THE THREE MONTHS ENDED 30 JUNE 2017**

CITY OF BANKSTOWN RSL COMMUNITY CLUB LTD.
Income and Expenditure Statement
For the Quarter ending 30 June 2017

	CURRENT PERIOD		YEAR TO DATE	
	Actual	Budget	Actual	Budget
PROFIT/(LOSS) - SUMMARY				
Net Profit/(Loss) - Bankstown RSL	180,733	109,912	224,500	74,371
Net Profit/(Loss) - Bass Hill RSL	71,843	83,124	81,262	5,133
Net Profit/(Loss) for the Period	252,576	193,036	305,762	79,504

CITY OF BANKSTOWN RSL COMMUNITY CLUB LTD.
Income and Expenditure Statement
For the Quarter ending 30 JUNE 2017

	CURRENT PERIOD		YEAR TO DATE	
	Actual	Budget	Actual	Budget
BANKSTOWN RSL CLUB				
Income				
Beverage Operations Contribution	53,116	36,810	93,821	70,998
Poker Machines Contribution	1,213,448	1,187,946	2,275,939	2,239,160
Other Income Contribution	58,973	57,129	105,682	107,820
Commercial Property Contribution	(14,637)	-	(30,067)	-
Total Income	1,310,900	1,281,885	2,445,375	2,417,978
Expenses				
Premises Expenses	344,469	351,827	692,399	696,015
Personnel Expenses	319,769	300,061	605,691	602,798
Promotional Expenses	57,937	78,762	125,479	160,162
Other Expenses	109,223	94,783	210,554	192,146
Finance & Interest	179,592	226,540	349,850	452,486
Amortisation & Depreciation - Admin	119,177	120,000	236,902	240,000
Total Expenses	1,130,167	1,171,973	2,220,875	2,343,607
Net Profit/(Loss) for the Period - Bankstown RSL Club	180,733	109,912	224,500	74,371

CITY OF BANKSTOWN RSL COMMUNITY CLUB LTD.
Income and Expenditure Statement
For the Quarter ending 30 June 2017

	CURRENT PERIOD		YEAR TO DATE	
	Actual	Budget	Actual	Budget
BASS HILL RSL CLUB				
Income				
Beverage Operations Contribution	50,073	39,979	101,547	57,961
Poker Machines Contribution	398,957	441,940	736,069	747,821
Other Income Contribution	4,748	13,730	9,610	27,962
Total Income	<u>453,778</u>	<u>495,649</u>	<u>847,226</u>	<u>833,744</u>
Expenses				
Premises Expenses	109,629	113,546	225,832	228,866
Personnel Expenses	122,724	136,194	237,663	273,421
Promotional Expenses	48,255	55,068	103,955	110,472
Other Expenses	30,707	35,717	57,739	71,852
Amortisation & Depreciation - Admin	70,620	72,000	140,775	144,000
Total Expenses	<u>381,935</u>	<u>412,525</u>	<u>765,964</u>	<u>828,611</u>
Net Profit/(Loss) for the Period - Bass Hill RSL Club	<u>71,843</u>	<u>83,124</u>	<u>81,262</u>	<u>5,133</u>

CITY OF BANKSTOWN RSL COMMUNITY CLUB LTD.
Balance Sheet as at 30 June 2017

Current Assets

Cash	218,730
Debtors	28,222
Prepayments	262,916
Inventories	38,425
Future Income Tax Benefit	65,998
	<u>614,291</u>

Non-Current Assets

Plant & Furniture	6,983,361
Land & Buildings	26,885,507
Investment Properties	-
	<u>33,868,868</u>

Total Assets	<u>34,483,159</u>
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Current Liabilities

Bank Overdraft	123,884
Security Deposits Received	30,000
Creditors & Accruals	1,354,060
income in Advance	340,664
Net GST Liability	201,889
Commercial Bills	15,070,000
Provisions	756,110
	<u>17,876,607</u>

Non-Current Liabilities

Commercial Bills	-
	<u>-</u>

Total Liabilities	<u>17,876,607</u>
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Net Assets	<u>16,606,552</u>
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Members Equity

Retained Earnings	16,300,790
Profit Year to Date	305,762
	<u>16,606,552</u>