

CITY OF BANKSTOWN RSL COMMUNITY CLUB LTD.

QUARTERLY REPORTING

BALANCE SHEET AS AT 30 JUNE 2018

AND

**INCOME AND EXPENDITURE STATEMENT
FOR THE THREE MONTHS ENDED 30 JUNE 2018**

CITY OF BANKSTOWN RSL COMMUNITY CLUB LTD.
Income and Expenditure Statement
For the Quarter ending 30 June 2018

	CURRENT PERIOD		YEAR TO DATE	
	Actual	Budget	Actual	Budget
PROFIT/(LOSS) - SUMMARY				
Net Profit/(Loss) - Bankstown RSL	246,892	483,469	549,452	827,871
Net Profit/(Loss) - Bass Hill RSL	(35,633)	86,300	(93,992)	6,397
Net Profit/(Loss) for the Period	211,259	569,769	455,460	834,268

CITY OF BANKSTOWN RSL COMMUNITY CLUB LTD.
Income and Expenditure Statement
For the Quarter ending 30 June 2018

	CURRENT PERIOD		YEAR TO DATE	
	Actual	Budget	Actual	Budget
BANKSTOWN RSL CLUB				
Income				
Beverage Operations Contribution	36,472	37,843	70,870	72,985
Poker Machines Contribution	1,133,662	1,290,251	2,206,167	2,431,656
Other Income Contribution	155,630	117,244	350,093	258,266
Commercial Property Contribution	-	-	-	-
Total Income	1,325,764	1,445,338	2,627,130	2,762,907
Expenses				
Premises Expenses	406,371	358,489	770,992	713,601
Personnel Expenses	369,751	309,572	689,686	621,901
Promotional Expenses	73,678	68,520	159,070	136,906
Other Expenses	74,295	140,481	240,586	197,554
Finance & Interest	21,335	(5,036)	7,501	25,074
Amortisation & Depreciation - Admin	133,442	89,843	209,843	240,000
Total Expenses	1,078,872	961,869	2,077,678	1,935,036
Net Profit/(Loss) for the Period - Bankstown RSL Club	246,892	483,469	549,452	827,871

CITY OF BANKSTOWN RSL COMMUNITY CLUB LTD.
Income and Expenditure Statement
For the Quarter ending 30 June 2018

	CURRENT PERIOD		YEAR TO DATE	
	Actual	Budget	Actual	Budget
BASS HILL RSL CLUB				
Income				
Beverage Operations Contribution	40,755	41,117	92,692	59,576
Poker Machines Contribution	318,960	455,519	605,110	770,893
Other Income Contribution	22,371	13,812	38,693	27,907
Total Income	382,086	510,448	736,495	858,376
Expenses				
Premises Expenses	112,665	116,953	233,942	235,732
Personnel Expenses	147,053	141,777	265,881	284,634
Promotional Expenses	62,925	56,720	137,878	113,786
Other Expenses	30,167	36,698	63,683	73,827
Amortisation & Depreciation - Admin	64,909	72,000	129,103	144,000
Total Expenses	417,719	424,148	830,487	851,979
Net Profit/(Loss) for the Period - Bass Hill RSL Club	(35,633)	86,300	(93,992)	6,397

CITY OF BANKSTOWN RSL COMMUNITY CLUB LTD.
Balance Sheet as at 30 June 2018

Current Assets

Cash	8,336,799
Westpac Deposits	7,195,426
Debtors	40,594
Prepayments	353,245
GST refund due	1,030,902
Inventories	35,777
Future Income Tax Benefit	60,696
	<u>17,053,439</u>

Non-Current Assets

Plant & Furniture	3,754,856
Land & Buildings	35,401,876
Investment Properties	
	<u>39,156,732</u>

Total Assets	<u>56,210,171</u>
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Current Liabilities

Bank Overdraft	-
Security Deposits Received	30,000
Creditors & Accruals	1,514,189
income in Advance	358,039
Net GST Liability	-
Commercial Bills	
Provisions	728,418
	<u>2,630,646</u>

Non-Current Liabilities

Commercial Bills	-
	<u>-</u>

Total Liabilities	<u>2,630,646</u>
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Net Assets	<u>53,579,525</u>
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Members Equity

Retained Earnings	53,124,065
Profit Year to Date	455,460
	<u>53,579,525</u>