

CITY OF BANKSTOWN RSL COMMUNITY CLUB LTD.

QUARTERLY REPORTING

BALANCE SHEET AS AT 31 March 2018

AND

INCOME AND EXPENDITURE STATEMENT  
FOR THE THREE MONTHS ENDED 31 MARCH 2018

CITY OF BANKSTOWN RSL COMMUNITY CLUB LTD.

Income and Expenditure Statement

For the Quarter ending 31 March 2018

	CURRENT PERIOD		YEAR TO DATE	
	Actual	Budget	Actual	Budget
<b>PROFIT/(LOSS) - SUMMARY</b>				
Net Profit/(Loss) - Bankstown RSL	297,862	349,100	297,862	349,100
Net Profit/(Loss) - Bass Hill RSL	(58,359)	(79,903)	(58,359)	(79,903)
<b>Net Profit/(Loss) for the Period</b>	<b>239,503</b>	<b>269,197</b>	<b>239,503</b>	<b>269,197</b>

CITY OF BANKSTOWN RSL COMMUNITY CLUB LTD.

Income and Expenditure Statement

For the Quarter ending 31 March 2018

	CURRENT PERIOD		YEAR TO DATE	
	Actual	Budget	Actual	Budget
<b>BANKSTOWN RSL CLUB</b>				
<b>Income</b>				
Beverage Operations Contribution	34,398	35,142	34,398	35,142
Poker Machines Contribution	1,072,505	1,141,405	1,072,505	1,141,405
Other Income Contribution	194,463	141,022	194,463	141,022
Commercial Property Contribution	-	-	-	-
<b>Total Income</b>	<b>1,301,366</b>	<b>1,317,569</b>	<b>1,301,366</b>	<b>1,317,569</b>
<b>Expenses</b>				
Premises Expenses	364,621	355,112	364,621	355,112
Personnel Expenses	319,935	312,329	319,935	312,329
Promotional Expenses	85,392	68,386	85,392	68,386
Other Expenses	123,259	100,105	123,259	100,105
Finance & Interest	3,739	12,537	3,739	12,537
Amortisation & Depreciation - Admin	106,558	120,000	106,558	120,000
<b>Total Expenses</b>	<b>1,003,504</b>	<b>968,469</b>	<b>1,003,504</b>	<b>968,469</b>
<b>Net Profit/(Loss) for the Period - Bankstown RSL Club</b>	<b>297,862</b>	<b>349,100</b>	<b>297,862</b>	<b>349,100</b>

CITY OF BANKSTOWN RSL COMMUNITY CLUB LTD.

Income and Expenditure Statement

For the Quarter ending 31 March 2018

	CURRENT PERIOD		YEAR TO DATE	
	Actual	Budget	Actual	Budget
<b>BASS HILL RSL CLUB</b>				
<b>Income</b>				
Beverage Operations Contribution	51,937	18,459	51,937	18,459
Poker Machines Contribution	286,150	315,374	286,150	315,374
Other Income Contribution	16,322	14,095	16,322	14,095
<b>Total Income</b>	<b>354,409</b>	<b>347,928</b>	<b>354,409</b>	<b>347,928</b>
<b>Expenses</b>				
Premises Expenses	121,277	118,779	121,277	118,779
Personnel Expenses	118,828	142,857	118,828	142,857
Promotional Expenses	74,953	57,066	74,953	57,066
Other Expenses	33,516	37,129	33,516	37,129
Amortisation & Depreciation - Admin	64,194	72,000	64,194	72,000
<b>Total Expenses</b>	<b>412,768</b>	<b>427,831</b>	<b>412,768</b>	<b>427,831</b>
<b>Net Profit/(Loss) for the Period - Bass Hill RSL Club</b>	<b>(58,359)</b>	<b>(79,903)</b>	<b>(58,359)</b>	<b>(79,903)</b>

**CITY OF BANKSTOWN RSL COMMUNITY CLUB LTD.**  
**Balance Sheet as at 31 March 2018**

**Current Assets**

Cash	9,767,351
Westpac Deposits	17,666,377
Debtors	41,487
Prepayments	269,255
GST refund due	379,187
Inventories	40,421
Future Income Tax Benefit	60,695
	<u>28,224,773</u>

**Non-Current Assets**

Plant & Furniture	3,834,668
Land & Buildings	23,564,686
Investment Properties	-
	<u>27,399,354</u>

**Total Assets**

55,624,127

**Current Liabilities**

Bank Overdraft	-
Security Deposits Received	30,000
Creditors & Accruals	1,052,258
income in Advance	366,667
Net GST Liability	-
Commercial Bills	-
Provisions	811,634
	<u>2,260,559</u>

**Non-Current Liabilities**

Commercial Bills	-
	<u>-</u>

**Total Liabilities**

2,260,559

**Net Assets**

53,363,568

**Members Equity**

Retained Earnings	53,124,065
Profit Year to Date	239,503
	<u>53,363,568</u>