

CITY OF BANKSTOWN RSL COMMUNITY CLUB LTD.

QUARTERLY REPORTING

BALANCE SHEET AS AT 30 SEPTEMBER 2018

AND

**INCOME AND EXPENDITURE STATEMENT
FOR THE THREE MONTHS ENDED 30 SEPTEMBER 2018**

CITY OF BANKSTOWN RSL COMMUNITY CLUB LTD.
Income and Expenditure Statement
For the Quarter ending 30 September 2018

	CURRENT PERIOD		YEAR TO DATE	
	Actual	Budget	Actual	Budget
PROFIT/(LOSS) - SUMMARY				
Net Profit/(Loss) - Bankstown RSL	294,479	590,122	843,931	1,417,993
Net Profit/(Loss) - Bass Hill RSL	(25,723)	33,045	(119,715)	39,442
Net Profit/(Loss) for the Period	268,756	623,167	724,216	1,457,435

CITY OF BANKSTOWN RSL COMMUNITY CLUB LTD.
Income and Expenditure Statement
For the Quarter ending 30 September 2018

	CURRENT PERIOD		YEAR TO DATE	
	Actual	Budget	Actual	Budget
BANKSTOWN RSL CLUB				
Income				
Beverage Operations Contribution	46,257	39,217	117,127	112,202
Poker Machines Contribution	1,223,575	1,424,631	3,429,742	3,856,287
Other Income Contribution	99,795	98,289	449,888	356,555
Commercial Property Contribution	-	-	-	-
Total Income	1,369,627	1,562,137	3,996,757	4,325,044
Expenses				
Premises Expenses	384,098	353,135	1,155,090	1,066,736
Personnel Expenses	393,409	315,726	1,083,095	937,627
Promotional Expenses	72,840	68,508	231,910	205,414
Other Expenses	112,747	102,109	353,333	299,663
Finance & Interest	6,641	12,537	14,142	37,611
Amortisation & Depreciation - Admin	105,413	120,000	315,256	360,000
Total Expenses	1,075,148	972,015	3,152,826	2,907,051
Net Profit/(Loss) for the Period - Bankstown RSL Club	294,479	590,122	843,931	1,417,993

CITY OF BANKSTOWN RSL COMMUNITY CLUB LTD.
Income and Expenditure Statement
For the Quarter ending 30 September 2018

	CURRENT PERIOD		YEAR TO DATE	
	Actual	Budget	Actual	Budget
BASS HILL RSL CLUB				
Income				
Beverage Operations Contribution	49,362	34,664	142,054	94,240
Poker Machines Contribution	334,429	417,420	939,539	1,188,313
Other Income Contribution	13,773	10,468	52,466	38,375
Total Income	397,564	462,552	1,134,059	1,320,928
Expenses				
Premises Expenses	112,141	114,366	346,083	350,098
Personnel Expenses	142,416	144,314	408,297	428,948
Promotional Expenses	64,293	58,484	202,171	172,270
Other Expenses	38,893	40,343	102,576	114,170
Amortisation & Depreciation - Admin	65,544	72,000	194,647	216,000
Total Expenses	423,287	429,507	1,253,774	1,281,486
Net Profit/(Loss) for the Period - Bass Hill RSL Club	(25,723)	33,045	(119,715)	39,442

CITY OF BANKSTOWN RSL COMMUNITY CLUB LTD.
Balance Sheet as at 30 September 2018

Current Assets	
Cash	562,258
Westpac Deposits	7,088
Debtors	307,877
Prepayments	363,712
GST refund due	1,443,333
Inventories	32,295
Future Income Tax Benefit	60,696
	<u>2,777,259</u>
Non-Current Assets	
Plant & Furniture	3,515,521
Land & Buildings	51,926,640
Investment Properties	
	<u>55,442,161</u>
Total Assets	<u>58,219,420</u>
Current Liabilities	
Bank Overdraft	
Security Deposits Received	30,000
Creditors & Accruals	3,177,499
income in Advance	425,356
Net GST Liability	-
Commercial Bills	-
Provisions	738,284
	<u>4,371,139</u>
Non-Current Liabilities	
Commercial Bills	-
	<u>-</u>
Total Liabilities	<u>4,371,139</u>
Net Assets	<u>53,848,281</u>
Members Equity	
Retained Earnings	53,124,065
Profit Year to Date	724,216
	<u>53,848,281</u>