

**CITY OF BANKSTOWN RSL COMMUNITY CLUB LTD.**

**QUARTERLY REPORTING**

**BALANCE SHEET AS AT 30 SEPTEMBER 2020**

**AND**

**INCOME AND EXPENDITURE STATEMENT  
FOR THE THREE MONTHS ENDED 30 SEPTEMBER 2020**

**CITY OF BANKSTOWN RSL COMMUNITY CLUB LTD.**  
**Income and Expenditure Statement**  
**For the Quarter ending 30 SEPTEMBER 2020**

	CURRENT PERIOD		YEAR TO DATE	
	Actual	Budget	Actual	Budget
<b>BANKSTOWN RSL CLUB</b>				
<b>Income</b>				
Beverage Operations Contribution	60,604	42,851	65,932	211,403
Poker Machines Contribution	1,561,997	1,145,499	3,010,643	4,473,584
Other Income Contribution	496,531	322,817	855,353	669,023
<b>Total Income</b>	<u>2,119,132</u>	<u>1,511,167</u>	<u>3,931,928</u>	<u>5,354,010</u>
<b>Expenses</b>				
Premises Expenses	361,810	285,000	1,020,964	1,186,067
Personnel Expenses	424,277	327,300	1,187,235	1,268,271
Promotional Expenses	69,204	86,000	260,345	514,051
Other Expenses	151,263	152,751	421,816	428,580
Finance & Interest	114,027	142,500	371,070	514,904
Amortisation & Depreciation - Admin	658,350	660,000	1,953,717	1,637,500
<b>Total Expenses</b>	<u>1,778,931</u>	<u>1,653,551</u>	<u>5,215,147</u>	<u>5,549,373</u>
<b>Net Profit/(Loss) for the Period - Bankstown RSL Club</b>	<u>340,201</u>	<u>(142,384)</u>	<u>(1,283,219)</u>	<u>(195,363)</u>

**CITY OF BANKSTOWN RSL COMMUNITY CLUB LTD.**  
**Balance Sheet as at 30 September 2020**

**Current Assets**

Cash	1,406,125
Debtors	403,766
Prepayments	224,796
Inventories	41,032
Future Income Tax Benefit	30,632
	<u>2,106,351</u>

**Non-Current Assets**

Plant & Furniture	8,219,420
Land & Buildings	62,638,632
	<u>70,858,052</u>

<b>Total Assets</b>	<u>72,964,403</u>
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**Current Liabilities**

Creditors & Accruals	3,129,223
Income in Advance	441,806
Bank Loans	-
Other Loans	1,277,424
Provisions	1,384,112
	<u>6,232,565</u>

**Non-Current Liabilities**

Commercial Bills	14,045,500
	<u>14,045,500</u>

<b>Total Liabilities</b>	<u>20,278,065</u>
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<b>Net Assets</b>	<u>52,686,338</u>
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**Members Equity**

Retained Earnings	54,004,791
Profit Year to Date	(1,318,453)
	<u>52,686,338</u>