

CITY OF BANKSTOWN RSL COMMUNITY CLUB LTD.

QUARTERLY REPORTING

BALANCE SHEET AS AT 30 SEPTEMBER 2021

AND

**INCOME AND EXPENDITURE STATEMENT
FOR THE THREE MONTHS ENDED 30 SEPTEMBER 2021**

CITY OF BANKSTOWN RSL COMMUNITY CLUB LTD.
Income and Expenditure Statement
For the Quarter ending 30 SEPTEMBER 2021

	CURRENT PERIOD		YEAR TO DATE	
	Actual	Budget	Actual	Budget
BANKSTOWN RSL CLUB				
Income				
Beverage Operations Contribution	45,165	94,436	195,513	329,842
Poker Machines Contribution	(194,320)	1,729,551	2,236,161	5,018,629
Other Income Contribution	370,928	332,439	825,275	1,018,117
Total Income	<u>221,773</u>	<u>2,156,426</u>	<u>3,256,949</u>	<u>6,366,588</u>
Expenses				
Premises Expenses	139,529	427,659	1,096,697	1,282,977
Personnel Expenses	151,762	419,769	971,132	1,259,307
Promotional Expenses	12,975	45,876	142,284	144,239
Other Expenses	141,687	181,572	475,129	540,391
Finance & Interest	122,958	164,529	321,023	493,587
Amortisation & Depreciation - Admin	659,217	663,837	1,821,295	1,991,511
Total Expenses	<u>1,228,128</u>	<u>1,903,242</u>	<u>4,827,560</u>	<u>5,712,012</u>
Net Profit/(Loss) for the Period - Bankstown RSL Club	<u>(1,006,355)</u>	<u>253,184</u>	<u>(1,570,611)</u>	<u>654,576</u>

CITY OF BANKSTOWN RSL COMMUNITY CLUB LTD.
Balance Sheet as at 30 September 2021

Current Assets

Cash	184,164
Debtors	617,430
Prepayments	250,869
Inventories	57,568
Future Income Tax Benefit	54,553
	<u>1,164,584</u>

Non-Current Assets

Plant & Furniture	7,554,587
Land & Buildings	60,859,060
	<u>68,413,647</u>

Total Assets	<u>69,578,231</u>
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Current Liabilities

Creditors & Accruals	2,337,780
Income in Advance	217,375
Bank Loans	
Other Loans	827,414
Provisions	840,491
	<u>4,223,060</u>

Non-Current Liabilities

Commercial Bills	13,645,500
	<u>13,645,500</u>

Total Liabilities	<u>17,868,560</u>
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Net Assets	<u>51,709,671</u>
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Members Equity

Retained Earnings	53,280,282
Profit Year to Date	(1,570,611)
	<u>51,709,671</u>